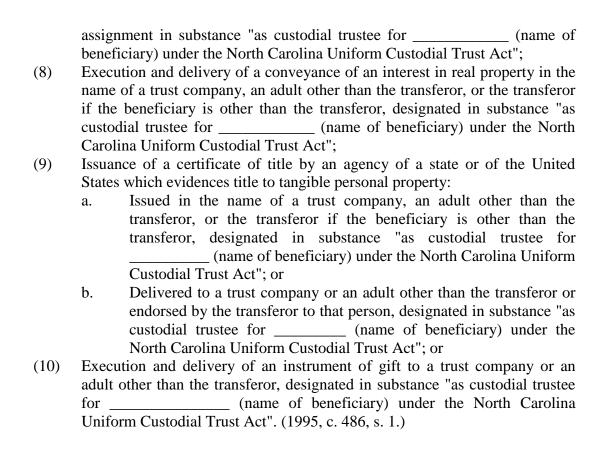
§ 33B-18. Methods and forms of creating custodial trusts.

If a transaction (including a declaration with respect to or a transfer of specific property) otherwise satisfies applicable law, the criteria of G.S. 33B-2 are satisfied by: The execution and either delivery to the custodial trustee or recording of an instrument in substantially the following form: "TRANSFER UNDER THE NORTH CAROLINA UNIFORM CUSTODIAL TRUST ACT I, ______(name of transferor or name and representative capacity if a fiduciary), transfer to _____ (name of trustee other than transferor), as custodial trustee for _____ (name of beneficiary) as beneficiary and ____ as distributee on termination of the trust in absence of direction by the beneficiary under the North Carolina Uniform Custodial Trust Act, the following: (insert a description of the custodial trust property legally sufficient to identify and transfer each item of property). Dated: _____ _____(Witness) Signature (Witness) STATE OF _____ COUNTY OF _____ On this _____ day of____, ____, personally appeared before me, the said named to me known and known to me to be the person described in and who executed the foregoing instrument and he (or she) acknowledged that he (or she) executed the same and being duly sworn by me, made oath that the statements in the foregoing instrument are true. My Commission Expires (Signature of Notary Public) Notary Public (Official Seal)"; or The execution and the recording or giving notice of its execution to the (2) beneficiary of an instrument in substantially the following form: "DECLARATION OF TRUST UNDER THE NORTH CAROLINA UNIFORM CUSTODIAL TRUST ACT _____(name of owner of property,) declare that henceforth I hold as custodial trustee for _____ (name of beneficiary other than transferor) as beneficiary and _____ as distributee on termination of the trust in absence of direction by the beneficiary under the North Carolina Uniform Custodial Trust Act, the following: (Insert a description of the custodial trust property legally sufficient to identify and transfer each item of property). Dated: _____ (Seal) _____ (Witness) Signature _____ (Witness) STATE OF _____ COUNTY OF _____

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said named to me known and known to me to be the person described and who executed the foregoing instrument and he (or she) acknowledged the	
and who executed the foregoing instrument and he (or she) acknowledged the	
and who executed the folegoing instrument and he (of she) acknowledged the	at
he (or she) executed the same and being duly sworn by me, made oath that the	ıe
statements in the foregoing instrument are true.	
My Commission Expires	
•	
(Signature of Notary Public)	
Notary Public (Official Seal)"	
(b) Any customary methods of transferring or evidencing ownership of property may be	e)e
used to create a custodial trust, including, but not limited to, any of the following:	
(1) Registration of a security in the name of a trust company, an adult other that	n
the transferor, or the transferor if the beneficiary is other than the transferor	
designated in substance "as custodial trustee for (name of	
beneficiary) under the North Carolina Uniform Custodial Trust Act";	<i>J</i> 1
(2) Delivery of a certificated security, or a document necessary for the transfer	er
of an uncertificated security, together with any necessary endorsement, to a	
adult other than the transferor or to a trust company as custodial truste	
accompanied by an instrument in substantially the form prescribed	
subsection (a)(1);	111
(3) Payment of money or transfer of a security held in the name of a broker or	
financial institution or its nominee to a broker or financial institution for	
credit to an account in the name of a trust company, an adult other than the	
transferor, or the transferor if the beneficiary is other than the transferor	
designated in substance "as custodial trustee for (name of the control of t	ЭΙ
beneficiary) under the North Carolina Uniform Custodial Trust Act";	
(4) Registration of ownership of a life or endowment insurance policy	
annuity contract with the issuer in the name of a trust company, an adu	
other than the transferor, or the transferor if the beneficiary is other than the	ıe
transferor, designated in substance "as custodial trustee for	—
(name of beneficiary) under the North Carolina Uniform Custodial Tru	st
Act";	
(5) Delivery of a written assignment to an adult other than the transferor or to	
trust company designated in the assignment in substance by the words "a	
custodial trustee for (name of beneficiary) under the Nor	th
Carolina Uniform Custodial Trust Act";	
(6) Irrevocable exercise of a power of appointment, pursuant to its terms,	
favor of a trust company, an adult other than the donee of the power, or the	
donee who holds the power if the beneficiary is other than the done	
designated in the appointment in substance "as custodial trustee for	or
(name of beneficiary) under the North Carolina Unifor	m
Custodial Trust Act";	
(7) Delivery of a written notification or assignment of a right to future payment	nt
under a contract to an obligor which transfers the right under the contract	
a trust company, an adult other than the transferor, or the transferor if the	
beneficiary is other than the transferor, designated in the notification	

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